

**EAGAR MUNICIPAL PROPERTY CORPORATION
LEGAL ACTIONS
November 23, 2010**

UNFINISHED BUSINESS

**APPROVAL OF MINUTES OF EAGAR MUNICIPAL PROPERTY CORPORATION
MEETING HELD NOVEMBER 8, 2010**

Merrell Hamblin moved to accept the minutes of November 8, 2010. Vicki Anderson seconded; all were in favor, motion carried unanimously. 3-0

**DISCUSSION AND CONSIDERATION OF RESOLUTION 2010-02MPC APPROVING A
LAND LEASE PURCHASE AGREEMENT WITH CRAZY FROG DESIGN AND TEES**

Merrell Hamblin moved to approve Resolution 2010-02MPC approving an agreement for sale of real property to Crazy Frog Designs and Tees; and adding a section to the agreement stating that "The buyer agrees to start construction no later than June 1, 2011 and the building is to be completed with a Certificate of Occupancy granted by January 1, 2012. An exception or extension to this section shall be approved in writing by the MPC (seller)." Vicki Anderson seconded; all were in favor, motion carried unanimously. 3-0

**DISCUSSION AND CONSIDERATION OF RESOLUTION 2010-03MPC APPROVING THE
AMENDED LEASE AGREEMENT WITH EAGAR APPLIANCE**

Merrell Hamblin moved to approve Resolution 2010-03MPC amending the agreement for sale of real property with Eagar Appliance. Vicki Anderson seconded; all were in favor, motion carried unanimously. 3-0

NEW BUSINESS

DISCUSSION AND CONSIDERATION OF ELECTION OF OFFICERS

Merrell Hamblin moved to recommend to the Eagar Town Council that Vicki Anderson and Doyle Hale be reappointed to serve as directors for the Eagar Municipal Property Corporation. James Brown seconded; all were in favor, motion carried unanimously. 3-0